Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
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Clint Sargent
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Bill Blewett

February 26, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Lennox
  Clean Water Borrower Bond, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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MAR - 1 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of Lennox
$1,942,273 Borrower Bond
dated February 12, 2010

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lennox
2. Designation of issue: Borrower Bond.
3. Date of issue: February 12, 2010
4. Purpose of issue: Wastewter System Improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $1,942,273
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 12th day of February 2010.

Judy Finnell

By: Judy Finnell
Its: Finance Officer

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$1,942,273
City of Lennox
Borrower Bond

Dated Feb 12, 2010 — Debt Service Report — 30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2012	$18,863.04	3.250	121,513.45	140,376.49	140,376	
07/15/2012	$19,169.56	3.250	31,255.41	50,424.97		190,801
01/15/2013	$19,481.07	3.250	30,943.91	50,424.97	100,850	
07/15/2013	$19,797.63	3.250	30,627.34	50,424.97		100,850
01/15/2014	$20,119.34	3.250	30,305.63	50,424.97	100,850	
07/15/2014	$20,446.28	3.250	29,978.69	50,424.97		100,850
01/15/2015	$20,778.54	3.250	29,646.44	50,424.97	100,850	
07/15/2015	$21,116.19	3.250	29,308.79	50,424.97		100,850
01/15/2016	$21,459.33	3.250	28,965.65	50,424.97	100,850	
07/15/2016	$21,808.04	3.250	28,616.93	50,424.97		100,850
01/15/2017	$22,162.42	3.250	28,262.55	50,424.97	100,850	
07/15/2017	$22,522.56	3.250	27,902.41	50,424.97		100,850
01/15/2018	$22,888.55	3.250	27,536.42	50,424.97	100,850	
07/15/2018	$23,260.49	3.250	27,164.48	50,424.97		100,850
01/15/2019	$23,638.47	3.250	26,786.50	50,424.97	100,850	
07/15/2019	$24,022.60	3.250	26,402.37	50,424.97		100,850
01/15/2020	$24,412.97	3.250	26,012.01	50,424.97	100,850	
07/15/2020	$24,809.68	3.250	25,615.30	50,424.97		100,850
01/15/2021	$25,212.83	3.250	25,212.14	50,424.97	100,850	
07/15/2021	$25,622.54	3.250	24,802.43	50,424.97		100,850
01/15/2022	$26,038.91	3.250	24,386.06	50,424.97	100,850	
07/15/2022	$26,462.04	3.250	23,962.93	50,424.97		100,850
01/15/2023	$26,892.05	3.250	23,532.92	50,424.97	100,850	
07/15/2023	$27,329.04	3.250	23,095.93	50,424.97		100,850
01/15/2024	$27,773.14	3.250	22,651.83	50,424.97	100,850	
07/15/2024	$28,224.45	3.250	22,200.52	50,424.97		100,850
01/15/2025	$28,683.10	3.250	21,741.87	50,424.97	100,850	
07/15/2025	$29,149.20	3.250	21,275.77	50,424.97		100,850
01/15/2026	$29,622.88	3.250	20,802.10	50,424.97	100,850	
07/15/2026	$30,104.25	3.250	20,320.72	50,424.97		100,850
01/15/2027	$30,593.44	3.250	19,831.53	50,424.97	100,850	
07/15/2027	$31,090.59	3.250	19,334.39	50,424.97		100,850
01/15/2028	$31,595.81	3.250	18,829.16	50,424.97	100,850	
07/15/2028	$32,109.24	3.250	18,315.73	50,424.97		100,850
01/15/2029	$32,631.02	3.250	17,793.96	50,424.97	100,850	
07/15/2029	$33,161.27	3.250	17,263.70	50,424.97		100,850
01/15/2030	$33,700.14	3.250	16,724.83	50,424.97	100,850	
07/15/2030	$34,247.77	3.250	16,177.21	50,424.97		100,850
01/15/2031	$34,804.29	3.250	15,620.68	50,424.97	100,850	
07/15/2031	$35,369.86	3.250	15,055.11	50,424.97		100,850
01/15/2032	$35,944.62	3.250	14,480.35	50,424.97	100,850	
07/15/2032	$36,528.72	3.250	13,896.25	50,424.97		100,850
01/15/2033	$37,122.32	3.250	13,302.66	50,424.97	100,850	
07/15/2033	$37,725.55	3.250	12,699.42	50,424.97		100,850
01/15/2034	$38,338.59	3.250	12,086.38	50,424.97	100,850	
07/15/2034	$38,961.60	3.250	11,463.38	50,424.97		100,850
01/15/2035	$39,594.72	3.250	10,830.25	50,424.97	100,850	
07/15/2035	$40,238.14	3.250	10,186.84	50,424.97		100,850
01/15/2036	$40,892.01	3.250	9,532.97	50,424.97	100,850	
07/15/2036	$41,556.50	3.250	8,868.47	50,424.97		100,850
01/15/2037	$42,231.79	3.250	8,193.18	50,424.97	100,850	
07/15/2037	$42,918.06	3.250	7,506.91	50,424.97		100,850
01/15/2038	$43,615.48	3.250	6,809.49	50,424.97	100,850	
07/15/2038	$44,324.23	3.250	6,100.74	50,424.97		100,850
01/15/2039	$45,044.50	3.250	5,380.47	50,424.97	100,850	
07/15/2039	$45,776.47	3.250	4,648.50	50,424.97		100,850

01/15/2040	$46,520.34	3.250	3,904.63	50,424.97	100,850	
07/15/2040	$47,276.29	3.250	3,148.68	50,424.97		100,850
01/15/2041	$48,044.53	3.250	2,380.44	50,424.97	100,850	
07/15/2041	$48,825.26	3.250	1,599.71	50,424.97		100,850
01/15/2042	$49,618.67	3.250	806.30	50,424.97	100,850	50,425
	$1,942,273.00		$1,223,601.82	$3,165,874.82	$3,165,875	$3,165,875

$1,942,273
City of Lennox
Borrower Bond

Dated Date	02/12/2010
Delivery Date	02/12/2010
Long First Coupon Due	01/15/2012

SOURCES AND USES

Principal Amount	$1,942,273.00
Premium (Discount)	(0.00)
Accrued Interest	0.00
Total Sources	$1,942,273.00
Construction Fund	$1,922,850.27
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	19,422.73
Accrued Interest	0.00
Total Uses	$1,942,273.00

STATISTICS

	30/360/2+
Maximum BY Debt Service (>1 date)	$0.00
Minimum BY Debt Service (>1 date)	0.00
Largest Variance	0.00
Average Annual Debt Service	99,166.01
Maximum FY Debt Service (>1 date)	$0.00
Minimum FY Debt Service (>1 date)	0.00
Average Maturity (using maturity value)	19.13856
Form 8038 Average Maturity (using price)	19.13856
Modified Duration	13.70488
Convexity	0.68
Net Interest Cost	3.291702%
Form 8038 NIC	3.291702%
Initial Offering Yield (IP)	3.239955490%
Arbitrage Yield (IP-Ins)	3.239955490%
True Interest Cost (IP-Ins-Uw)	3.239955490%
All-In Yield (IP-Ins-Uw-Costs)	3.313450026%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.